

HONOLULU, HAWAII TERRITORY, SUNDAY, MAY 8, 1910.

Digest of the World's Sugar News

CHURCHILL HARVEY-ELDER, FINANCIAL EDITOR

The Sugar Market

SUGAR CROP FALLS SHORT.

Hawaii's sugar crop will fall considerably below the estimate made earlier in the season. The Sugar Factors' Company has secured a revision of estimates on those plantations which ship through it with the result that the Factors' estimate has dropped 20,000 tons from the figure looked for earlier in the season.

For some time there has been a general belief that the crop would fall somewhat below the estimate, but the announcement that the shortage of the plantations shipping through the Factors totals 20,000 tons will cause considerable surprise. As the Factors handle more than 80 per cent of the sugar grown in these Islands it is easy to estimate what the general crop conditions are.

All along the Hamakua coast there is a noticeable shortage. This is largely due to the fact that earlier in the season there was a dearth of rain with the result that the cane began to mature. Then came late rains which started the cane growing again with the result that the purity of the juice sank way down.

The plantations which do not irrigate show a greater departure from the estimate than those which do. As far as the island is concerned there seems to be every reason to believe that the plantations will just about reach the estimates made by the managers early in the season.

GENERAL MARKET CONDITIONS.

Willet & Gray, April 21.—The feature of the week requiring first attention is the somewhat remarkable movements going on in the European markets.

The violent break noted last week stopped at 14s. for beet sugar and 14s. 9d. for cane Javas on Saturday, followed by almost as quick a rally as the break, to 14s. 6d. for beet at the close. This prompt recovery is unusual.

We said last week "it will take time

NOTICE OF REDEMPTION OF TWO HUNDRED (200) SIX PER CENT. FIFTEEN YEAR, GOLD BONDS, DATED JUNE 1ST, 1898, OF CALIFORNIA BEET SUGAR AND REFINING COMPANY, A CORPORATION, WHOSE CORPORATE NAME IS NOW CALIFORNIA AND HAWAIIAN SUGAR REFINING COMPANY.

In accordance with the provisions of a certain Bond Mortgage or Deed of Trust, dated June 1st, 1898, made and executed by CALIFORNIA BEET SUGAR AND REFINING COMPANY, a corporation (whose corporate name, since the date of said bonds, has been legally changed to, and is now CALIFORNIA AND HAWAIIAN SUGAR REFINING COMPANY), two hundred (200) of the Fifteen Year Six Per Cent, Gold Bonds, of the denomination of one thousand (1000) Dollars each, also dated June 1st, 1898, and secured by said Bond Mortgage or Deed of Trust, were on the 16th day of March, 1910, duly drawn, by their numbers by lot, for redemption on the 1st day of June, 1910, and notice is hereby given that said two hundred (200) bonds will be redeemed in full at the office of the said corporation, No. 254 California street, San Francisco, California, on the 1st day of June, 1910, at which time and place said corporation will pay on each of said two hundred (200) bonds, so drawn, its principal, or face value, to wit, the sum of One Thousand (1000) Dollars, together with the coupons that, on said 1st day of June, 1910, may be due thereon.

Interest on said two hundred (200) bonds so drawn will cease from and after the 1st day of June, 1910.

Said two hundred (200) bonds to be redeemed as aforesaid are numbered as follows:

2, 4, 6, 10, 19, 22, 25, 26, 30, 34, 37, 39, 40, 45, 46, 52, 53, 59, 61, 62, 66, 73, 74, 76, 82, 88, 90, 93, 104, 111, 119, 120, 125, 130, 131, 133, 136, 141, 145, 146, 147, 151, 153, 157, 170, 182, 184, 201, 207, 212, 214, 218, 230, 246, 250, 251, 257, 264, 270, 274, 281, 294, 295, 297, 301, 305, 308, 313, 320, 329, 330, 336, 345, 356, 381, 388, 407, 412, 422, 425, 438, 441, 445, 446, 451, 457, 472, 478, 483, 490, 492, 501, 503, 513, 514, 516, 524, 528, 530, 535, 551, 555, 561, 562, 564, 565, 581, 583, 585, 589, 592, 594, 595, 596, 604, 608, 609, 620, 621, 624, 631, 638, 640, 647, 653, 655, 659, 674, 677, 687, 704, 710, 712, 714, 718, 719, 721, 728, 729, 738, 739, 740, 767, 768, 772, 782, 783, 786, 789, 792, 807, 820, 827, 828, 832, 833, 842, 843, 851, 852, 863, 871, 877, 887, 888, 894, 895, 896, 901, 918, 919, 925, 931, 932, 937, 942, 957, 962, 963, 970, 973, 974, 975, 981, 987, 998, March 20, 1910.

By Order of the Board of Directors,
R. P. RITTNER,
President of California and Hawaiian Sugar Refining Company, Farmers' California Beet Sugar and Refining Company.

(Signed) W. H. HUNTINGTON,
Secretary of California and Hawaiian Sugar Refining Company, formerly California Beet Sugar and Refining Company.

San Francisco, California.

REGULAR LINE OF VESSELS.
Shipping between New York & Honolulu.

The Bark Nuuanu will sail from New York for this port about July 15, 1910. Subject to change without notice.

Freight taken at lowest rates.

For freight rates apply to Chas. Brewer & Co., 27 Kilby street, Boston, Theo. H. Davies & Co., Ltd., Honolulu.

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